

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Summary of Proxy Voting Totals – Annual General Meeting held on Tuesday, 12 December 2017

Resolution	FOR (inc. Discretionary)		AGAINST		WITHHELD*	TOTAL (For & Against)
	Votes Cast	Percentage %	Votes Cast	Percentage %	Votes Cast	Votes Cast
1 – Report and Accounts	15,863,872	99.99	1,772	0.01	10,294	15,865,644
2 – Remuneration Policy	15,833,662	99.86	21,645	0.14	20,631	15,855,307
3 – Remuneration Report	15,829,984	99.84	25,919	0.16	20,035	15,855,903
4 – Dividend Policy	15,861,659	99.97	3,985	0.03	10,294	15,865,644
5 – Mr John Aston	15,856,590	99.99	2,049	0.01	17,299	15,858,639
6 – Auditors	9,532,641	60.08	6,333,002	39.92	10,294	15,865,643
7 – Auditors' remuneration	15,858,931	99.96	5,838	0.04	11,169	15,864,769
8 – Continuation Vote	15,863,872	99.99	1,772	0.01	10,294	15,865,644
9 – Allot Securities	15,847,325	99.92	13,235	0.08	15,378	15,860,560
10 – Disapplication of pre-emption rights	15,827,324	99.87	20,479	0.13	28,135	15,847,803
11 – Market purchases	15,839,527	99.92	12,467	0.08	23,944	15,851,994
12 – 14 clear days' notice	15,793,871	99.58	66,869	0.42	15,198	15,860,740

Issued share capital = 37,547,663 Ordinary shares
 % of issued share capital voted = 42.25%

* A vote withheld does not count as a vote in law