

INTERNATIONAL BIOTECHNOLOGY TRUST PLC

Summary of proxy voting totals – General Meeting held on Thursday, 29 September 2016

Resolution	FOR (inc. Discretionary)		AGAINST		WITHHELD*	TOTAL (For & Against)
	Votes Cast	Percentage %	Votes Cast	Percentage %	Votes Cast	Votes Cast
1 – Dividend payments	21,534,367	99.88	26,218	0.12	1,737	21,560,585
2 – Change to the Company's Investment Objective and Policy	21,535,547	99.90	21,350	0.10	11,125	21,556,897

Issued share capital = 37,547,663 Ordinary shares
% of issued share capital voted = 57.4%

* A vote withheld does not count as a vote in law